



January 28th, 2018

Dear Topcoin holders,

I am writing inform you that we have decided to delay the Topcoin Token Distribution Event (TDE). Please read this note for a full explanation.

As you may know, Topcoin was the pioneer in the blockchain loyalty space with our introduction of Topcoin in 2014. For over the past six months we have been hard at work on the expansion of the new Topcoin ecosystem with a TDE.

Before launching our TDE, we evaluated the best systems available and decided to re-launch Topcoin on the Ethereum platform. Since we made that decision, the Ethereum network has evolved considerably and we have long-term faith in the platform. However, it recently has been plagued by network congestion and higher transaction costs. Because Topcoin is one of the few tokens extensively used in commerce, we have decided that these transition delay times and higher fees will not be acceptable to our Topcoin ecosystem.

We have therefore made the strategic decision to delay our TDE while we develop a proprietary alternate coin that will allow Topcoin to exist on top of the bitcoin cash ledger. We are excited about this recent development and we will be providing more information on this shortly and you will be the first to know.

We will honor the 2:1 conversion for those that are registered as well as Topcoin conversion for anyone that registered and bought Topcoin on Topcoin.network. If you have purchased Topcoin and would prefer to receive a refund until we relaunch the TDE, please contact us on the contact page of topcoin.com. Your Topcoins will continue to function on the Uniregistry platform and at topcoin.com in the meantime.

Sincerely,

George Minardos
CEO
Topcoin Ltd.